

# Security Federal Bancorp, Inc. and Subsidiary

## Selected Financial Data

(Amounts in thousands)

(Unaudited)

### Financial Condition Data

	<u>2007</u>	<u>2006</u>
<b>At March 31,</b>		
Mortgage loans receivable, net. . . . .	\$ 46,209	\$ 44,049
Other loans. . . . .	8,120	11,164
Cash and investment securities. . . . .	15,821	10,504
Total assets. . . . .	72,347	68,555
Deposits. . . . .	58,161	54,553
Other borrowings. . . . .	1,168	1,250
Total equity. . . . .	11,433	11,336

### Summary of Operations

	<i>Three months ended</i>	
	<u>March 31</u>	
	<u>2007</u>	<u>2006</u>
Interest income. . . . .	\$ 1,252	\$ 1,167
Interest expense. . . . .	(537)	(419)
Net interest income before provision for loan losses. . . . .	715	748
Provision for loan losses. . . . .	(8)	(8)
Other income. . . . .	91	95
Non-interest expense. . . . .	(624)	(657)
Income tax expense. . . . .	(66)	(50)
Net income. . . . .	108	128
Return on average assets*	0.61%	0.75%
Return on average equity*	3.75%	4.52%
Earnings per share*	\$0.62	\$0.74

\*Annualized